

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Sector Healthcare Value Fund

A sub-fund of Sector Capital Funds plc ("the Company")

Class B NOK Shares
ISIN: IE00BD4TR802

The Fund is managed by Sector Gamma AS ("the Investment Manager")

Objective and Investment Policy

The investment objective of Sector Healthcare Value Fund ("the Fund") is to achieve attractive long-term investment returns relative to the MSCI Daily TR World Net Health Care USD (the "Index").

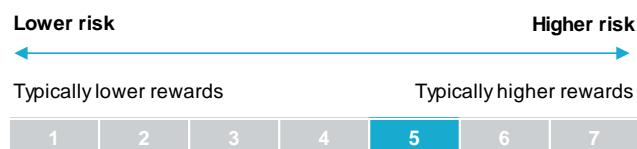
The Investment Manager intends to pursue the Fund's investment objective by implementing a long only strategy consisting of investment in equity and equity related securities issued by companies in the global healthcare sector. The global healthcare sector includes, but is not limited to, companies involved in pharmaceuticals, biotechnology, medical technology and health care services. The equity related securities include American Depositary Receipts, Global Depositary Receipts and European Depositary Receipts. A Depositary Receipt is a negotiable certificate held in a bank of one country representing an ownership interest in a specific number of shares in a corporation of another country, which is traded on an exchange, independently from the shares of that corporation. The Fund may invest up to 10% of its assets in other collective investment schemes; including exchange traded funds which themselves invest in the global healthcare sector. The Fund may enter into stock lending agreements solely for the purposes of efficient portfolio management.

The Fund may also invest in the following equity based derivative contracts, (i) Swaps; Swaps are agreements

between two parties to exchange future payments in one financial asset for payments in another. Swaps must include an exchange of a principal amount at the maturity of or at the inception of the contract, (ii) Forwards; in Forwards the contract holders are obligated to buy or sell a financial asset at a specified price, at a specified quantity and on a specified future date, (iii) Contracts for Differences (CFD); a CFD is a type of futures or forward contract on a financial asset, a basket of financial assets or an index on financial assets, whereby differences in settlement prices can be made only through payment in cash, (iv) Convertibles; a Convertible is a note issued by a corporation which entitles the holder of the note (in this case the Fund) to convert it into shares in that issuing corporation, or into cash of equal value, at an agreed-upon price, and (v) Rights; Rights are notes issued by a company which gives the holder the right to purchase shares from that company at a specific price, within a certain time frame. The aim of the Fund's use of equity based derivative contracts is to (i) alter the exposure of the equity securities held in its portfolio and/or, (ii) hedge against exchange rate risks and/or (iii) increase exposure to a particular equity security.

Shares may be redeemed in the Fund on a daily basis. Your shares do not pay you income, instead the Fund reinvests income to grow your capital.

Risk and Reward Profile



The above risk category is based on historic data for 2017 and is no guarantee of the future risk level. The risk and reward category is not guaranteed and is likely to shift over time. Please note that the lowest category does not mean a risk-free investment.

The Fund is a long only fund with in general 95%-100% of its assets in the market. The Fund primarily invests in the healthcare sector. This combination typically gives the Fund a higher risk categorization.

- **Liquidity Risk** - Certain securities may become difficult to value, or sell at wanted price and time.
- **Concentration Risk** – As the Fund is heavily invested in the healthcare sector, the Fund may face losses in case of unwanted events affecting that sector.

Charges for the Fund

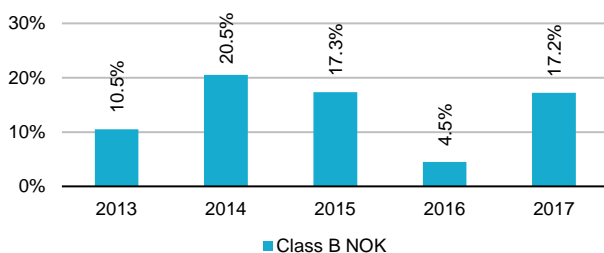
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Fee	0.00%
Exit Fee	0.00%
Charges taken from the Fund over a year	
Ongoing charges	2.45%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None (the Class B shares only charge a fixed 2% management fee and no performance fee)

The Fund does not charge entry or exit fees.

The ongoing charges figure is based on the expenses for the year ending December 2017. Actual ongoing charges may vary from year to year. The ongoing charges figure excludes; (i) the Performance Fee and (ii) portfolio transaction costs (other than entry/exit charges paid by the Fund when buying units in other collective investment schemes). More detailed information on charges may be found in "Fees and Expenses" section of the prospectus.

Past Performance



The Fund was authorised by the Central Bank in November 2010 (Class A shares). The Class B shares were launched on the 23rd August 2013. Performance is calculated in the base currency, USD, and includes all fees charged to the Fund.

Please note that historical performance is no guarantee for the future performance of the Fund.

Practical Information

- The Depositary is BNY Mellon Trust Company (Ireland) Limited.
- Further information on the Fund including copies of the prospectus, supplement, latest annual reports and half-yearly reports are available from the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company. These documents are published in English and are available free of charge.
- Details of the Company's remuneration policy is available at www.sectorgamma.no and a paper copy is available to investors free of charge upon request.
- Latest fund prices will be published on www.bloomberg.com, www.morningstar.no and on the Irish Stock Exchange, www.ise.ie.
- The tax regime applicable to the Fund in Ireland may have an impact on the personal tax position of the investor.
- The base currency of the Fund is US Dollar.
- Class B NOK has been chosen as the representative share class for Class B EUR, B SEK and B USD. Class A, C, L and X Shares are also available. Further information on share classes is available in the Fund's supplement.
- The Company is authorised in Ireland and regulated by the Central Bank of Ireland and is structured as an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against other sub-funds of the Company.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Investment Manager is regulated/supervised by The Financial Supervisory Authority of Norway.

This key investor information is accurate as at January 31, 2018.